

Restructuring Your Personal and Business Finances while Keeping Your Assets



FILING FOR BUSINESS BANKRUPTCY OR PERSONAL BANKRUPTCY WHILE KEEPING YOUR ASSETS

As of 2016, a new law ruling has been passed regarding the restructuring of finances. It offers a lot of flexible solutions in the economic and legal departments for businesses and consumers, who find themselves in various stages of a financial crisis.

This new ruling favors new undertakings in a sensible way as well as gives the chance to repair the failed ventures.

Even with the best law rulings present, it won't meet the expectations if consumers are not going to strive to uncover early the threats of insolvency. The key is to act swiftly when it comes to one's personal or business liquidity.

"The principle is; the earlier, the better"

- Michał Konieczny

When it comes to the concept of filing for bankruptcy, whether it be consumer or business bankruptcy, clients quickly lose sight of this option, because it means they will lose their fortune such as their real estate assets.

An excellent answer to this situation is the **Restructuring of Personal and Business Finances (RPBF)**.

The process of **RFOB** is the only method in Poland that allows for business or personal bankruptcy while simultaneously keeping the majority of your assets and discharging the remaining debt.

The offer pertains to entrepreneurs who run their own businesses as well as to consumers who find themselves in the following scenarios:

Credit borrower with an active credit

A. Your credit obligations are paid off on time. Due to other circumstances, the business owner or consumer decide to make use of the possibility of filing for bankruptcy.

B. Your credit obligations are paid off on time. However, due to other debt claims, the enforcement of debt collections is already carried out. In which case, a notice has been sent out with the levy of execution in the III section of the deed of trust.

Credit borrower with an inactive credit

A. Credit obligations towards the creditor are not paid off on time or the contract is even terminated. However, the enforcement of debt collections towards the borrower is not being carried out.

B. Credit obligations towards the creditor are not paid off on time or the contract is completely terminated. An order of payment has been declared via payment-order proceedings or writ-of-payment proceedings.

OUR SERVICES



The main intention of the new law rulings is to close any loopholes and take advantage of agencies that precisely suggest thorough and specific recommendations regarding bankruptcy.

A licensed Operator is the subject matter expert, who thanks to his competencies (managing capabilities, economic knowledge, financial and law expertise) will not only assure that all documents are completed and procedures adhered to, but will also support the debtor throughout the entire process.

An Operator's function demands broad knowledge in the economic realm as well as in the legal space.

Success is highly dependent on maintaining the highest level of professional service by meeting rigorous standards, where our Operators distinguish themselves with specific traits to ensure a smooth case procedure, factual support for all sides as well as the right use of legal advice.

An Operator takes the function of a guide, who will help the business or consumer get out of the financial crisis.

The Operator is the first point of contact regarding all questions that the debtor, debt collector or debt borrower might have and also ensures that all parties' interests are represented and met so that in the end, all participants are satisfied. This is a process where an Operator acts as a mediator for all parties since interests can be contradictory in this case.

The new law ruling regarding restructuring will be effective as of February 1st, 2018 according to the Central Registry of Restructuring and Bankruptcy (CRRiU). This registry will serve to mainly capture and make not of new rules, orders, and document all information regarding the debt restructuring and bankruptcy proceedings.



Pre-restructuring analysis

We identify the reason behind the financial crisis that occurred from external as well as internal factors for our clients. We analyze the effectiveness of operational activities, managing capabilities, strategic growth, the use of technology as well as all expenses and prices.

How effective the process of **RFOB** is, depends on several factors. Amongst others, essential is the early declaration of our clients needing help regarding their inability to pay off the debt, inability to negotiate with the lender or even the inability to consider the idea of filing for bankruptcy.

However, the most important aspect is the guarantee of the highest industry standards of our Operators (who are hand-selected by us), the upright realization of procedures connected to the process of bankruptcy, and the responsibility of the entire process from start to finish.

Dynamic process of formulating an agreement

- › The identification and presentation of solutions for the restructuring of finances, which allow for a quick agreement between the creditor and the client.
- › An analysis and outline of solutions restoring the liquidity of the business or consumers.
- › The implementation of swift changes, thanks to a highly qualified team of experts who seek a solution out of the financial crisis along with outside consultants.
- › The prototyping of model plans RPF allows to choose the best solution.
- › An assured optimization from a legal perspective that focuses on the debtor to receive a card blanche.

Negotiations and mediations with Creditors- Contracts “standstill”

We perform negotiations with creditors that contain systematic agreements as well as extrajudicial restructuring obligations. We negotiate so called “standstill” contracts, which allow the suspension of debt claims, the abandonment of debt collectors and instead start the conversations dealing with the debt restructuring.

Financial consulting and support of acquiring new financing

We make use of internal financial sources within the company but we also help acquire external investors- financial institutions, investor funds, trade investors.

We skillfully identify the creditors interests, proposing them to take advantage of the proposed solutions regarding the restructuring that will give them back their owed payments. We don't limit ourselves to only a partial amortization or installment payments regarding the debt. We offer flexible solutions that will satisfy the needs and meet the expectations of creditors.

We formulate a list of corrective actions in form of a document that will be the foundation for the proposed changes as well as the negotiation platform that will lead to a settlement with creditors. As the Operator we take full responsibility for the execution of the plan, acting as the operating manager throughout the bankruptcy process.

THE PROCESS OF RESTRUCTURING YOUR PERSONAL AND BUSINESS FINANCES (RPBF)



STEP 1

The appraisal and asset wealth protection

We protect the existing assets of our clients such as their real estate and chattel not at the detriment of the creditor.



STEP 2

Business and personal bankruptcy

We file a petition for business or personal bankruptcy. After a legal provision to announce bankruptcy all proceedings regarding debt collections are suspended.



STEP 3

Asset liquidation

Depending on the scope of the bankruptcy, an insolvency administrator or a judicial officer is appointed.

A draft installment plan is requested.



STEP 4

The end of payments and remission of debt

After the end of the installment payments, we file a petition for the remission of all remaining debt obligations.

Any changes in the land register are removed.

FEES

| | 1 PERSON | MARRIED |
|--|-----------|-----------|
| Filing for business and personal bankruptcy without asset wealth protection | \$ 15,000 | \$ 25,000 |
| Filing for business and personal bankruptcy with asset wealth protection | \$ 25,000 | \$ 45,000 |

SUCCESS WITH OUR TEAM

We realize the importance of conducting and filing for business and personal bankruptcy, which means that it requires expertise and a pool of experts who possess the skills and knowledge in the economic and legal realm.

That is why we offer a team that is made up of highly- trained experts, who possess extensive knowledge as well as experience on the Polish Market in the area of real estate investments, finance, restructuring, and law.



Michał Konieczny

Owner of a number of real estates as well as The President of several companies and partnerships, including MK-Estate Sp z o. o. He has acquired his real estate wisdom in the USA, personally next to business icons such as Donald Trump and John Burley.

Today, Michael shares his obtained wisdom and wealth of experience, amongst others as an author of the innovative investment model Phoenix, which allows for the purchase of a real estate property with an active mortgage loan. He is the author of 5 books, along with bestsellers, „Consciousness is everything”, as well as „America - Why?”.

As a coach, and consultant, he provides rare knowledge both in the area of investing in real estate and self-transcendence. He works for the ordinary and the extraordinary people. He controversially bombards you, forcing you to an honest reflection. Michael inspires people to make the right decisions, to act proactively and take responsibility of your life.

Michael Konieczny is a visionary and a pioneer of unique and unusual possibilities on the real estate market.



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